Target Market Determination for Chase Underwriting Solutions Pty Ltd ABF Travel Insurance

This Target Market Determination (TMD) is designed to provide customers, distributors and Chase Underwriting Solutions Pty Ltd staff with appropriate information to understand who this product has been designed for and Our approach to determining that the product is likely to be consistent with the objectives, financial situations and needs of the customer and the distribution conditions.

In this document the terms "We", "Us" or "Our" refer to Chase Underwriting Solutions Pty Ltd AFSL 454344 on behalf of Certain Underwriters at Lloyd's of London.

Chase Underwriting Solutions Pty Ltd ABF Travel Insurance

Chase Underwriting Solutions Pty Ltd ABF Travel Insurance provides insurance for people who have membership with the Australian Bridge Federation. People who purchase this policy must have resided in Australia for three (3) months or more and be aged ninety (90) years or less and require coverage for risks related to travel, such as medical emergencies (not included in Australia only policies), trip cancellation, rental vehicle excess, loss of income and lost baggage arising from travel.

Our products provide cover for people traveling solo or as a couple. Coverage is available for selected pre-existing medical conditions providing you meet the required underwriting acceptance criteria, or upon an approved application for a specific pre-existing condition not listed in our Product Disclosure Statement (PDS). This product is not suitable for people traveling to seek medical treatment or whom have a terminal illness.

- Our Single Trip policy is intended to cover risks related to travel commencing when you leave your home or place of business in Australia and ending at your home or place of business in Australia. You have the option of purchasing from four (4) geographic regions, Australia only, Pacific and New Zealand, Worldwide excluding USA and Canada, Worldwide Including USA and Canada. The policy extends to include stopovers not exceeding 48 hours.

- Our Annual Multi Trip policy covers an unlimited number of business or leisure trips commencing within the period of insurance. Trips wholly within Australia are covered if the trip is a minimum distance of 100kms from your place of residence.

- The Single Trip policy and the Annual Multi Trip policy will not cover locations that the Australian Department of Foreign Affairs and Trade have issued a travel advisory risk rating of 'Level 4 – Do Not Travel' or equivalent.

This policy has one level of cover for all customers, each benefit limit is per person per trip.

This TMD sets out the target market for:

- ABF Travel Insurance PDS Version 5.8 – 31 December 2025

This is set out in the Appendix to this Statement.

Distribution of this product

This product is issued by Chase Underwriting Solutions Pty Ltd AFSL 454344 on behalf of Certain Underwriters at Lloyd's of London and designed to be distributed via:

- Rostand Pty Ltd T/as Tony Bemrose Insurance Brokers, AFSL 245562 website by visiting https://www.abfinsurance.com.au or by email abf@tbib.com.au.

Only these representatives are authorized to distribute this product as they understand the market this product has been designed for.

Chase Underwriting Solutions Pty Ltd will make risk-based decisions to determine its acceptance criteria about insurance cover that can be offered to you. Some of the key acceptance criteria relating to this target market determination may include:

- Where you are travelling to;
- How long you are travelling;
- The level of cover you have chosen;
- Your age;
- If you have selected any additional cover;
- Your declared medical conditions

Reviewing this document

We will review this TMD within one year from the effective date to ensure it remains appropriate and in compliance with the objectives, financial situations and needs of the customer.

Furthermore, We will also review this TMD if any event or circumstances (called 'review triggers') occur that would reasonably suggest that the determination is no longer appropriate, such as:

- We make a material change to the cover provided by the product,
- A change in Our acceptance criteria that impacts on the suitability of the product for the target market,
- A material change to the distribution of the product,
- The discovery of a relevant and material deficiency in the product's disclosure documentation,
- Systemic complaints and claims issues which indicate that the product is no longer suitable for the described target market,

- Material and relevant reductions in Our key product suitability metrics such as:
  - Customer satisfaction,
  - Product acceptance,
  - Financial performance,
  - Benefits to customers,
  - Product value and affordability.

We will review this TMD within 10 business days of the occurrence of any review trigger.

Reporting

We record all complaints received about this product on a monthly basis (Complaints Reporting Period). Our claims administrators are required to provide to Us written details of any complaints about the product they have received during the Complaints Reporting Period within 10 business days of the end of the period.

Our distributors are also required to report to Us if they become aware of significant dealing in this product which is not consistent with this TMD within 10 business days of becoming aware of such dealing.

If the complaints are systemic and indicate that this product is no longer suitable for the described target market, We will review and update the TMD within the timeframe indicated above.

Record keeping

We will maintain records of the reasonable steps We taken to ensure that this product is sold in a manner consistent with this TMD.

We will also prepare and maintain complete and accurate records of Our decisions and the reasons for those decisions, in relation to:

- All target market determinations for this product,
- Identifying and tracking review triggers,
- Setting review periods, and
- Any other matters documented in this TMD

Appendix

Chase Underwriting Solutions Pty Ltd ABF Travel Insurance Suitability

The Chase Underwriting Solutions Pty Ltd ABF Travel Insurance has been designed for individuals seeking insurance against travel related events that could result in a financial loss from a claimable event. This policy covers events such as international medical emergencies, travel cancellation, travel disruptions, rental vehicle excess, loss of income and lost baggage. See below for key benefits, inclusions and exclusions.

✓ This product is suitable for:	✗ This product is NOT suitable for:
✓ Individuals aged ninety (90) or less at the time of purchasing the policy	✗ Individuals aged over ninety (90)
✓ Australian citizens who maintain domiciled status in Australia	✗ Individuals not domiciled in Australia and have permanently migrated to another country
✓ Non Australian citizens who have been resident in Australia for a period of not less than three (3) months	✗ Individuals with certain pre-existing medical conditions i.e. Terminal illness
✓ Australian residents that are overseas but intending to return to Australia on the date your policy ends	✗ Traveling to a “Do Not Travel” Level 4 country as declared by smartraveller.gov.au. There is no cover whatsoever for travel to Belarus, Iran, North Korea, Russia, Ukraine, or any other country which is sanctioned by European Union, OFAC (United States of America), United Kingdom or the United Nations or Australia from time to time.
✓ Children or grandchildren not in full time employment who are under the age of 18 and are travelling with you for the entire duration of your journey	

The Chase Underwriting Solutions Pty Ltd ABF Travel Insurance is subject to acceptance criteria. A summary of the key benefits and policy exclusions are detailed below. To review the complete schedule of benefits and exclusions please refer to the PDS:

Key Benefits and Exclusions

✓ What is Insured *
✓ Cancellation or Curtailment Expenses
✓ Overseas Medical and Dental Expenses
✓ Medical Evacuation or Repatriation
✓ Personal Liability
✓ Delayed or Lost Baggage
✓ Personal Money
✓ Travel Delay
✓ Personal Accident
✓ Hospital Cash Allowance
✓ Loss of Income
✓ Rental Vehicle Insurance Excess
✓ Cruise & Ski cover included

***These items are only Insured if selected and shown on the Policy Schedule and Product Disclosure Statement for an insured amount**

✗ What is NOT Insured **
✗ War, invasion, acts of foreign enemies, hostilities, civil war, rebellion, revolution, insurrection, military or usurped power
✗ Travelling to an area that the Australian government has advised “do not travel”
✗ Claims resulting from flying an aircraft
✗ Certain Pre-existing medical conditions
✗ Any self-injury, suicide or any illegal or criminal act
✗ Sexually transmitted diseases
✗ Having a blood alcohol content over any prescribed legal limit
✗ Training or participating in Professional Sport
✗ Competitive and non-competitive mountain biking over jumps or downhill
✗ Taking part in civil commotions or riots of any kind
✗ Any financial incapacity whether directly or indirectly related to the claim
✗ Bankruptcy, negligence, default or insolvency of a tour operator, travel agent or accommodation supplier
✗ A tour operator failing to supply advertised facilities
✗ Being in control of a motorcycle without an Australian motorcycle license
✗ Pre-existing medical conditions where you or your travelling companions are travelling against medical advice.
✗ An event that occurs in a country/geographical area for which you have not purchased insurance via Us
✗ Acquired AIDS, HIV
✗ Errors or omissions in your booking arrangements
✗ The cost of medication in use at the time the trip began
✗ Involving a benefit, loss, cost or expense to the extent that the trade, economic sanctions, other laws or regulations prohibit us from providing the insurance

****This product is not suitable for persons seeking coverage for losses arising from these policy exclusions listed above.**